EXTENDED TO SEPTEMBER 15, 2022

Return of Private Foundation



Form **990-PF** or Section 4947(a)(1) Trust Treated as Private Foundation ▶ Do not enter social security numbers on this form as it may be made public. Department of the Treasury ► Go to www.irs.gov/Form990PF for instructions and the latest information. NOV 1, 2020 OCT 31, 2021 For calendar year 2020 or tax year beginning and ending Name of foundation A Employer identification number THE LOUIS CALDER FOUNDATION 13-6015562 Number and street (or P.O. box number if mail is not delivered to street address) Room/suite **B** Telephone number 1331 17TH STREET 602 720-943-9865 City or town, state or province, country, and ZIP or foreign postal code C If exemption application is pending, check here DENVER, CO 80202 G Check all that apply: Initial return Initial return of a former public charity D 1. Foreign organizations, check here Final return Amended return 2. Foreign organizations meeting the 85% test, check here and attach computation X Address change Name change X Section 501(c)(3) exempt private foundation **H** Check type of organization: E If private foundation status was terminated Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation under section 507(b)(1)(A), check here I Fair market value of all assets at end of year | J Accounting method: Cash Accrual If the foundation is in a 60-month termination X Other (specify) MODIFIED CASH (from Part II, col. (c), line 16) under section 507(b)(1)(B), check here ...▶ 216, 288, 032. (Part I, column (d), must be on cash basis.) ▶\$ Part I Analysis of Revenue and Expenses (d) Disbursements for charitable purposes (a) Revenue and (c) Adjusted net (b) Net investment (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).) expenses per books income income (cash basis only) Contributions, gifts, grants, etc., received N/A Check X if the foundation is not required to attach Sch. B Interest on savings and temporary cash investments 2,046 2,046 STATEMENT 1 STATEMENT 2 2,297,717 2,409,934 Dividends and interest from securities 5a Gross rents **b** Net rental income or (loss) 19,555,073, 6a Net gain or (loss) from sale of assets not on line 10 Gross sales price for all 50,490,520. b assets on line 6a 7 Capital gain net income (from Part IV, line 2) 15,754,184. Net short-term capital gain Income modifications Gross sales less returns 10a and allowances b Less: Cost of goods sold c Gross profit or (loss) STATEMENT 3 146,036 140,252 11 Other income Total. Add lines 1 through 11 22,000,872 18,306,416. 12 429,778 134.889. 294,889, 13 Compensation of officers, directors, trustees, etc. 14 Other employee salaries and wages 413,157 0. 413,157. 122,994 0. 122,994. 15 Pension plans, employee benefits 9,438. STMT 4 9,438, 0. 16a Legal fees Administrative Expenses STMT 5 58,850 58,850. **b** Accounting fees 0 c Other professional fees STMT 6 844,986, 809,986. 35,000. 17 Interest Taxes STMT 86,826, 119,623. 0 18 Depreciation and depletion 19 71,669 0. 71,669. Occupancy 20 21 Travel, conferences, and meetings 963 0 963. 22 Printing and publications

LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2020)

65,263.

1,072,223.

8,924,315.

9,996,538.

1,178,809.

3,217,470

8,924,315.

12,141,785

9,859,087

1,077,892.

2,142,390.

2,142,390

16,164,026

23 Other expenses STMT 8

Total operating and administrative

expenses. Add lines 13 through 23 25 Contributions, gifts, grants paid

a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

26 Total expenses and disbursements.

Add lines 24 and 25 27 Subtract line 26 from line 12:

24

N/A

Р	art	Balance Sheets Attached schedules and amounts in the description	Beginning of year		t year
		column should be for end-of-year amounts only.	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	5,262,077.	4,581,354.	4,581,354.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less; allowance for doubtful accounts			
	5	Grants receivable			
		Receivables due from officers, directors, trustees, and other			
		disqualified persons			
		Other notes and loans receivable			
		Less: allowance for doubtful accounts			
'n		Inventories for sale or use			
Assets	9	Prepaid expenses and deferred charges			
As		Investments - U.S. and state government obligations			
		Investments - corporate stock STMT 9	41,527,731.	37,077,570.	37,077,570.
		Investments - corporate bonds	, ,	, ,	, ,
		Investments - land, buildings, and equipment: basis			
		Less: accumulated depreciation			
		Investments - mortgage loans			
	13	Investments - other STMT 10	141,691,013.	174,629,108.	174,629,108.
	14	Land, buildings, and equipment: basis	,	, ,	, ,
		Less: accumulated depreciation			
		Other assets (describe)			
		Total assets (to be completed by all filers - see the			
		instructions. Also, see page 1, item I)	188,480,821.	216,288,032.	216,288,032.
		Accounts payable and accrued expenses	, ,	, ,	
		Grants payable			
"		Deferred revenue			
Liabilities		Loans from officers, directors, trustees, and other disqualified persons			
Ē		Mortgages and other notes payable			
Ë		Other liabilities (describe)			
		,			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
		Foundations that follow FASB ASC 958, check here			
ý		and complete lines 24, 25, 29, and 30.			
8		Net assets without donor restrictions	188,480,821.	216,288,032.	
alar	25	Net assets with donor restrictions			
Fund Balan		Foundations that do not follow FASB ASC 958, check here ▶			
Ĕ		and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds			
ţ		Paid-in or capital surplus, or land, bldg., and equipment fund			
SSE	28	Retained earnings, accumulated income, endowment, or other funds			
Net Assets or	29	Total net assets or fund balances	188,480,821.	216,288,032.	
ž					
	30	Total liabilities and net assets/fund balances	188,480,821.	216,288,032.	
P	art l	Analysis of Changes in Net Assets or Fund Bal	ances		
1	Total	net assets or fund balances at beginning of year - Part II, column (a), line 2	9		
				1	188,480,821.
	•	amount from Part I, line 27a		l a	9,859,087.
		increases not included in line 2 (itemize) UNREALIZED GAIN ON	N INVESTMENTS	3	17,948,124.
		ines 1, 2, and 3			216,288,032.
		eases not included in line 2 (itemize)		5	0.
		net assets or fund balances at end of year (line 4 minus line 5) - Part II, coli		216,288,032.	

Part IV	Capital Gains a	and Lo	sses for Tax on Inv	vestment	Income	SEE	ATTA	CHED S	TATEMEN	Г	
	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)					(b)	How aco - Purch - Donat	quired lase tion	(c) Date a (mo., da		(d) Date sold (mo., day, yr.)
1a						Ť	5 0114				
b											
С											
d											
е											
(e) G	ross sales price	(f)	Depreciation allowed (or allowable)		t or other basis xpense of sale					ain or (loss (f) minus	
_a											
<u>b</u>											
<u>C</u>											
_d	50 400 500				40 001 0	<i>-</i>					15 554 104
Complete	50,490,520.	a aoin in	aclumn (h) and aumad bu t	ha foundation	40,221,9	60.					15,754,184.
Complete	e only for assets showin		column (h) and owned by t						I) Gains (C I. (k), but n		
(i) FM	V as of 12/31/69		(j) Adjusted basis as of 12/31/69		cess of col. (i)					(from col. (
<u>a</u>											
<u>b</u>											
<u>d</u>											15,754,184.
<u>e</u>			C If and a section	in Don't Libraria	7	_	Т				20,702,202.
2 Canital na	in net income or (net ca	nital loss	If gain, also enter If (loss), enter -0-	IN Part I, line .	/ 7	\	2				15,754,184.
	•	•	`		<i>'</i>	٠)					
			ined in sections 1222(5) and (c). See instructions. If (loss			J					
Part I, line	8					ľ	3			N/A	
Part V			Section 4940(e) for								
		ON 49	40(e) REPEALED O	N DECEM	IBER 20, 20	<u> 19 -</u>	DO N	NOT C	OMPLE	TE.	
1 Reserved											
	(a)		(b)			(c)				Re	(d) eserved
	Reserved		Reserved		t	Reser	vea				
	Reserved								_		
	Reserved										
	Reserved										
	Reserved										
	Reserved										
2 Reserved									2		
3 Reserved									3		
4 Reserved									4		
5 Reserved									5		
									6		
7 Reserved									7		
, 110301VGU											
8 Reserved									8	-	Form 990-PF (2020)
										F	-orm ショロードド (2020)

Pa	rt VI Excise Tax Based on Investment I	ncome (Section 4	1940(a), 4940(b),	or 4948 - see	instru	ictions)		
1a	Exempt operating foundations described in section 4940(d)(2	e), check here	and enter "N/A" on line	1.				
	Date of ruling or determination letter:	(attach copy of letter	if necessary-see instru	ıctions)				
	Reserved				1		224,	680.
C	All other domestic foundations enter 1.39% of line 27b. Exem	pt foreign organizations,	enter 4%					
	of Part I, line 12, col. (b)			J				
	Tax under section 511 (domestic section 4947(a)(1) trusts ar				2			0.
	Add lines 1 and 2				3		224,	680.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts a				4			0.
5	Tax based on investment income. Subtract line 4 from line 3	3. If zero or less, enter -0	-		5		224,	680.
6	Credits/Payments:							
а	2020 estimated tax payments and 2019 overpayment credited	I to 2020	6a	304,895.				
b	Exempt foreign organizations - tax withheld at source		6b	0.				
C	Tax paid with application for extension of time to file (Form 8	868)	6c	0.				
	Backup withholding erroneously withheld			0.				
7	Total credits and payments. Add lines 6a through 6d				7		304,	895.
8	Enter any penalty for underpayment of estimated tax. Check	here X if Form 2220 i	s attached		8			0.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter	amount owed		>	9			
10	Overpayment. If line 7 is more than the total of lines 5 and 8,				10		80,	215.
	Enter the amount of line 10 to be: Credited to 2021 estimate	d tax 🕨	80,21	L5. Refunded ▶	11			0.
Pa	rt VII-A Statements Regarding Activities	<u> </u>						
1a	During the tax year, did the foundation attempt to influence at	ny national, state, or local	legislation or did it par	ticipate or intervene	in		Yes	No
	any political campaign?					1a		Х
	Did it spend more than \$100 during the year (either directly o				tion	1b		Х
	If the answer is "Yes" to 1a or 1b, attach a detailed description	on of the activities and co	pies of any materials pu	ublished or				
	distributed by the foundation in connection with the activities							
	Did the foundation file Form 1120-POL for this year?					1c		Х
	Enter the amount (if any) of tax on political expenditures (sec							
	(1) On the foundation. \blacktriangleright \$			0.				
	Enter the reimbursement (if any) paid by the foundation during	g the year for political ex	penditure tax imposed (on foundation				
	managers. ► \$0.							
	Has the foundation engaged in any activities that have not pre	viously been reported to	the IRS?			2		Х
	If "Yes," attach a detailed description of the activities.							
	Has the foundation made any changes, not previously reported		-	•				
	bylaws, or other similar instruments? If "Yes," attach a confor							X
	Did the foundation have unrelated business gross income of S							X
	If "Yes," has it filed a tax return on Form 990-T for this year?							
	Was there a liquidation, termination, dissolution, or substanti		year?			5		Х
	If "Yes," attach the statement required by General Instructio							
	Are the requirements of section 508(e) (relating to sections 4	941 through 4945) satisf	ied either:					
	By language in the governing instrument, or		data d'arada arada da d	and the state of the state of	I			
	By state legislation that effectively amends the governing in		-				v	
		J					X	_
1	Did the foundation have at least \$5,000 in assets at any time	during the year? It "Yes,"	complete Part II, col. (c	e), and Part XV			^	
0.	Enter the states to which the foundation reports or with which	it is registered. Cas inst	ruotiono •					
oa	Enter the states to which the foundation reports or with which NY	i it is registered. See ilist	Tuctions					
h	If the answer is "Yes" to line 7, has the foundation furnished a	conv of Form 000 DE +a	the Attorney Congret (c	ur decignato)				
	of each state as required by General Instruction G? If "No,"					8b	х	
	Is the foundation claiming status as a private operating found						**	
	year 2020 or the tax year beginning in 2020? See the instruct	-	(-, , ,	.,,,,		9		Х
	Did any persons become substantial contributors during the					10		X

Form	000 11 (2020)	015562		Page 5
Pa	art VII-A Statements Regarding Activities (continued)			
			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
	section 512(b)(13)? If "Yes," attach schedule. See instructions	11		х
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges'			
	If "Yes," attach statement. See instructions	l		x
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		Х	
	Website address HTTP://www.LOUISCALDERFDN.ORG/			
14	The books are in care of ▶ M. ALEXANDER CALDER Telephone no. ▶ 720-	943-9865		
	Located at ▶ 1331 17TH STREET, SUITE 602, DENVER, CO ZIP+4	80202		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here		_	$\overline{}$
	and enter the amount of tax-exempt interest received or accrued during the year		- I/A	ш
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
10		16	+	x
	securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the			
P	foreign country ► art VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
•			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		103	140
18	a During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	I NO		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)	,		
	a disqualified person?	No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available			
	for the benefit or use of a disqualified person)?	No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No"			
	if the foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days.)	No		
ь	b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
•	section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		x
	Organizations relying on a current notice regarding disaster assistance, check here			
		<u>'</u>		
C	c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected	4.		x
_	before the first day of the tax year beginning in 2020?	1c		Α
2	, , , , , , , , , , , , , , , , , , , ,			
	defined in section 4942(j)(3) or 4942(j)(5)):			
a	a At the end of tax year 2020, did the foundation have any undistributed income (Part XIII, lines	,		
	6d and 6e) for tax year(s) beginning before 2020?	No		
	If "Yes," list the years \blacktriangleright ,,,,,,			
t	b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect			
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach			
	statement - see instructions.) N/	A 2b		
C	c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
	>			
3a	a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
	during the year?	No		
H	b If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after	, ,=		
•	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720,			
		Δ 0-		
	Constant of the determine it the roundation had oxocoo business including in 2020.)	<u>UD</u>	+	- V
	a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		Х
t	b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that			
	had not been removed from jeopardy before the first day of the tax year beginning in 2020?			Х
		Form 99	υ-PF	(2020)

Part VII-B	Statements Regarding Activities for Which I	Form 4720 May Be Re	equired _{(contin}	ued)					
5a During the	year, did the foundation pay or incur any amount to:				Yes	No			
(1) Carry o	on propaganda, or otherwise attempt to influence legislation (section	on 4945(e))?	Ye	es X No					
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly,									
any voter registration drive? Yes X No									
(3) Provide a grant to an individual for travel, study, or other similar purposes?									
	e a grant to an organization other than a charitable, etc., organization								
	d)(4)(A)? See instructions			es X No					
` '	e for any purpose other than religious, charitable, scientific, literary	, , ,							
	evention of cruelty to children or animals?		·····	es X No					
•	ver is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify un	•	•	N/A	5b				
	4945 or in a current notice regarding disaster assistance? See inst ons relying on a current notice regarding disaster assistance, check				JU				
	er is "Yes" to question 5a(4), does the foundation claim exemption								
	e responsibility for the grant?			es No					
	ach the statement required by Regulations section 53.4945-5(d).			.3 110					
,	ndation, during the year, receive any funds, directly or indirectly, to	nav nremiums on							
	benefit contract?			es X No					
b Did the four	ndation, during the year, pay premiums, directly or indirectly, on a	nersonal benefit contract?			6b	х			
	Sb, file Form 8870.								
	e during the tax year, was the foundation a party to a prohibited tax	shelter transaction?	☐ Ye	es X No					
	I the foundation receive any proceeds or have any net income attrib				7b				
	dation subject to the section 4960 tax on payment(s) of more than								
excess para	achute payment(s) during the year?		Ye	es X No					
Part VIII	achute payment(s) during the year? Information About Officers, Directors, Trust Paid Employees, and Contractors	ees, Foundation Man	agers, Highly						
1 List all offic	cers, directors, trustees, and foundation managers and	their compensation.							
		(b) Title, and average hours per week devoted	(c) Compensation	(d) Contributions to employee benefit plans	(e) Exp account	ense			
	(a) Name and address	to position	(If not paid, enter -0-)	and deferred compensation	allowa				
1. ALEXANDE	R CALDER	TRUSTEE/EXECUTIVE D	RECTOR						
1331 17TH S	TREET, SUITE 602								
DENVER, CO	80202	40.00	249,548.	0.		0.			
PETER D. CA		TRUSTEE							
	TREET, SUITE 602								
DENVER, CO		20.00	90,115.	0.		0.			
FRANK E. SH		TRUSTEE							
	TREET, SUITE 602								
DENVER, CO	80202	20.00	90,115.	0.		0.			
		_							
		4							
Compensa	tion of five highest-paid employees (other than those inc	cluded on line 1) If none e	nter "NONE "						
L Compensa	aon or nive ingliest-paid employees (other than those in	(b) Title, and average	mei NONE.	(d) Contributions to employee benefit plans	(e) Exp	ense			
(a) Nan	ne and address of each employee paid more than \$50,000	hours per week devoted to position	(c) Compensation	and deterred	aċcount	, other			
HOLLLY NUECH	TERLEIN - 1331 17TH	PROGRAM DIRECTOR		compensation	allowa	11062			
	. 602, DENVER, CO 80202	40.00	150,671.	15,067.		0.			
	ESON - 1331 17TH STREET	SR. PROGRAM OFFICER	130,071.	13,007.		.			
	ENVER, CO 80202	40.00	91,814.	27,427.		0.			
	N - 1331 17TH STREET,	FINANCE AND OPS MGR	,						
	ENVER, CO 80202	40.00	95,205.	14,171.		0.			
· · · · · ·	PAZULSKI - 1331 17TH	GRANTS ADMINISTRATOR	,	, ,					
	. 602, DENVER, CO 80202	40.00	75,466.	14,380.		0.			
<u>, , , , , , , , , , , , , , , , , , , </u>			,	,					
Total number of	f other employees paid over \$50,000)		0			
				Form	990-PF	(2020)			

Part VIII Information About Officers, Directors, Tru Paid Employees, and Contractors (continued)	ıstees, Foundation Managers, Highly	
3 Five highest-paid independent contractors for professional servi	,	
(a) Name and address of each person paid more than \$50,0		(c) Compensation
BROWN BROTHERS HARRIMAN & CO		
59 WALL STREET, NEW YORK, NY 10065	INVESTMENT ADVISORY FEES	816,294.
		D 0
Total number of others receiving over \$50,000 for professional services		•
	Include valous at atatistical information and has	
List the foundation's four largest direct charitable activities during the tax year. I number of organizations and other beneficiaries served, conferences convened,		Expenses
1 N/A	roccaron papere produced, etc.	
1		
2		
3		
4		
D. J.W.D.		
Part IX-B Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation of	during the tax year on lines 1 and 2.	Amount
1N/A		
2		
All other program-related investments. See instructions.		
3		
<u> </u>		
Total. Add lines 1 through 3		0.

P	Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations	ndations, se	e instructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
а	Average monthly fair market value of securities	1a	200,464,047.
b		1b	9,920,291.
C	Fair market value of all other assets	1c	408,189.
d	Total (add lines 1a, b, and c)	1d	210,792,527.
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) 1e 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	210,792,527.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,161,888.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	207,630,639.
6	Minimum investment return. Enter 5% of line 5	6	10,381,532.
Р	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations a foreign organizations, check here ▶ ☐ and do not complete this part.)	nd certain	
1	Minimum investment return from Part X, line 6	1	10,381,532.
2a	Tax on investment income for 2020 from Part VI, line 5 224,680.		
b	Income tax for 2020. (This does not include the tax from Part VI.)		
C	Add lines 2a and 2b	2c	224,680.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	10,156,852.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	10,156,852.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	10,156,852.
P 1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
а	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	9,996,538.
	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
а	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	9,996,538.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	9,996,538.
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation 4940(e) reduction of tax in those years.	qualifies for th	e section

Form **990-PF** (2020)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				10,156,852.
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only			0.	
b Total for prior years:		_		
Excess distributions carryover, if any, to 2020:		0.		
1				
a From 2015 b From 2016				
11.551				
c From 2017 44,661.				
e From 2019 131,773.				
f Total of lines 3a through e	176,434.			
4 Qualifying distributions for 2020 from	·			
Part XII, line 4: ►\$ 9,996,538.				
a Applied to 2019, but not more than line 2a			0.	
b Applied to undistributed income of prior				
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus				
(Election required - see instructions)	0.			
d Applied to 2020 distributable amount				9,996,538.
e Remaining amount distributed out of corpus	0.			
Excess distributions carryover applied to 2020 (If an amount appears in column (d), the same amount must be shown in column (a).)	160,314.			160,314.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	16,120.			
b Prior years' undistributed income. Subtract				
line 4b from line 2b		0.		
c Enter the amount of prior years'				
undistributed income for which a notice of deficiency has been issued, or on which				
the section 4942(a) tax has been previously				
assessed		0.		
d Subtract line 6c from line 6b. Taxable		0		
amount - see instructions		0.		
e Undistributed income for 2019. Subtract line			0.	
4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2020. Subtract lines 4d and 5 from line 1. This amount must				
be distributed in 2021				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election				
may be required - see instructions)	0.			
8 Excess distributions carryover from 2015				
not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2021.				
Subtract lines 7 and 8 from line 6a	16,120.			
10 Analysis of line 9:				
a Excess from 2016				
b Excess from 2017				
c Excess from 2018				
d Excess from 2019 16,120.				
e Excess from 2020				

023581 12-02-20

Form **990-PF** (2020)

Part XIV Private Operating Foundations (see instr	uctions and Part VI	-A, question 9)	N/A					
1 a If the foundation has received a ruling or determination letter that it								
foundation, and the ruling is effective for 2020, enter the date of the ruling								
b Check box to indicate whether the foundation is a private operating to	foundation described i		4942(j)(3) or 49	42(j)(5)				
2 a Enter the lesser of the adjusted net income from Part Lor the minimum (a) 2020	(b) 2019	Prior 3 years (c) 2018	(d) 2017	(e) Total				
modified from the first of the financial to	(b) 2019	(6) 2010	(u) 2017	(e) Iolai				
investment return from Part X for								
each year listed								
b 85% of line 2a								
c Qualifying distributions from Part XII,								
line 4, for each year listed								
d Amounts included in line 2c not								
used directly for active conduct of								
exempt activities								
e Qualifying distributions made directly								
for active conduct of exempt activities.								
Subtract line 2d from line 2c								
3 Complete 3a, b, or c for the alternative test relied upon:								
a "Assets" alternative test - enter:								
(1) Value of all assets								
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)								
b "Endowment" alternative test - enter								
2/3 of minimum investment return shown in Part X, line 6, for each year listed								
c "Support" alternative test - enter:								
(1) Total support other than gross								
investment income (interest,								
dividends, rents, payments on securities loans (section								
512(a)(5)), or royalties)								
(2) Support from general public								
and 5 or more exempt organizations as provided in								
section 4942(j)(3)(B)(iii)								
(3) Largest amount of support from								
an exempt organization								
(4) Gross investment income								
Part XV Supplementary Information (Complete		f the foundation h	nad \$5,000 or mor	e in assets				
at any time during the year-see instruc	ctions.)							
1 Information Regarding Foundation Managers:								
a List any managers of the foundation who have contributed more tha		ributions received by the f	oundation before the close	e of any tax				
year (but only if they have contributed more than \$5,000). (See sect	ion 507(d)(2).)							
NONE								
b List any managers of the foundation who own 10% or more of the s	tock of a corporation (or an equally large portion	n of the ownership of a pa	rtnership or				
other entity) of which the foundation has a 10% or greater interest.								
NONE								
2 Information Regarding Contribution, Grant, Gift, Loan, So	• • • •	-						
Check here if the foundation only makes contributions to		•		ests for funds. If				
the foundation makes gifts, grants, etc., to individuals or organization								
a The name, address, and telephone number or email address of the p	• • • • • • • • • • • • • • • • • • • •		ed:					
M. ALEXANDER CALDER, 720-943-9865, ALEXANDER.CAL								
C/O THE LOUIS CALDER FOUNDATION, 1331 17TH STREE								
b The form in which applications should be submitted and information	n and materials they sl	nould include:						
HTTPS://WWW.LOUISCALDERFOUNDATION.ORG								
c Any submission deadlines: HTTPS://www.LOUISCALDERFOUNDATION.ORG								
$\begin{tabular}{ll} \textbf{d} & \textbf{Any restrictions or limitations on awards, such as by geographical a} \\ \textbf{HTTPS://www.LOUISCALDERFOUNDATION.ORG} \\ \end{tabular}$	reas, charitable fields,	kinds of institutions, or o	ther factors:					

THE LOUIS CALDER FOUNDATION 13-6015562 Page 11 Form 990-PF (2020) Part XV Supplementary Information (continued) Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, Recipient show any relationship to Foundation Purpose of grant or Amount any foundation manager status of contribution Name and address (home or business) or substantial contributor recipient a Paid during the year ACHIEVEMENT FIRST RHODE ISLAND OPENING OF AF PROMESA ÞС 370 HARTFORD AVENUE AND ENVISION PROVIDENCE, RI 02909 ELEMENTARY SCHOOLS 500,000. AEQUITAS EDUCATION COVID RESPONSE GRANT PC 104 E. AZTEC AVE GALLUP, NM 87301-6256 30,000. ALMA DEL MAR FOUNDATION INC РC COVID RESPONSE GRANT 515 BELLEVILLE AVE. NEW BEDFORD, MA 02746-2462 30,000. ATLAS PREPARATORY SCHOOL INC ÞС OPENING OF NEW 1450 ACADEMY PARK LOOP ELEMENTARY SCHOOL COLORADO SPRINGS, CO 80910 100,000. ATLAS PREPARATORY SCHOOL INC PC. COVID RESPONSE GRANT 1450 ACADEMY PARK LOOP COLORADO SPRINGS, CO 80910 30,000. SEE CONTINUATION SHEET(S) ➤ 3a 8,924,315. Total **b** Approved for future payment COMMONLIT INC PC DEVELOPMENT OF WRITING 660 PENNSYLVANIA AVE SE STE 302 CURRICULUM WASHINGTON, DC 20003 300,000. DSST PUBLIC SCHOOLS FOUNDATION ÞС GRADE-LEVEL GROWTH AT 3401 QUEBEC STREET, SUITE 2000 AURORA SCIENCE AND TECH SCHOOL MIDDLE DENVER, CO 80207 SCHOOL 100,000. GEM PREP MERIDIAN SOUTH OPENING OF NEW K-12 ÞС 5390 NORTH MCDERMOTT ROAD SCHOOL IN MERIDIAN ID

Form **990-PF** (2020)

100,000.

3,453,000.

Total

MERIDIAN, ID 83646

SEE CONTINUATION SHEET(S)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated	d business income		led by section 512, 513, or 514	(e)	
Enter groot amounts unloss otherwise maleated.	_ (a)	(b)	(C) Exclu-	(d)	Related or exempt	
1 Program service revenue:	Business code	Amount	sion	Amount	function income	
a	0000					
b						
d						
0						
e						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash						
investments			14	2,046.		
4 Dividends and interest from securities			14	2,297,717.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal						
property						
7 Other investment income			14	146,036.		
8 Gain or (loss) from sales of assets other						
than inventory			18	19,555,073.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a						
b						
c						
d						
e						
12 Subtotal. Add columns (b), (d), and (e)		0	-	22,000,872.	0.	
13 Total. Add line 12, columns (b), (d), and (e)				13	22,000,872.	
(See worksheet in line 13 instructions to verify calculations.)						

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	the foundation's exempt purposes (other than by providing funds for such purposes).
+	

Form **990-PF** (2020)

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the o	rganization directly or indir	rectly engage in any o	of the followin	g with any other organization	on described in sect	ion 501(c)		Yes	No
(other than section 501(c)(3) organizations) or in section 527, relating to political organizations?										
a Transfers from the reporting foundation to a noncharitable exempt organization of:								1a(1)		
, ,										<u>X</u>
L								1a(2)		X
b Other transactions:(1) Sales of assets to a noncharitable exempt organization								16/1)		X
										<u>x</u>
										X
										X
										X
		ormance of services or me						141.40		Х
C	Sharing o	of facilities, equipment, mai	iling lists, other asset	ts, or paid em	ployees					Х
d	If the ans	wer to any of the above is	"Yes," complete the f	ollowing sche	dule. Column (b) should alv	ways show the fair	market value of the go	oods, other ass	ets,	
					ed less than fair market valu	e in any transaction	or sharing arrangem	ent, show in		
	 	d) the value of the goods, o	· · · · · · · · · · · · · · · · · · ·			T				
(a) ∟	ine no.	(b) Amount involved	(c) Name of		e exempt organization	(d) Description	n of transfers, transaction	s, and sharing arra	angemen	ts
				N/A						
						+				
_				1 . 1 .						
2a		-			or more tax-exempt organi				Ū	No
		omplete the following sche		XIION 527?				Yes] NO
D	ii res, c	(a) Name of org			(b) Type of organization		(c) Description of rel	ationship		
		N/A	, a		(2) Type or organization		(5) 2 5551 (5 1151)	au on on p		
		·								
	ما امصما				accompanying schedules and st taxpayer) is based on all informations			May the IRS of	liscuss t	nis
Sig	gn 👢	clici, it is a de, correct, and com	piete. Deciaration of prep	parci (otrici triari	I	Milen preparer 1	as any knowledge.	return with the shown below?		
He							E DIR/TRUSTEE	_ X Yes		No
	Sig	nature of officer or trustee		D	Date	Title	Chook ::	DTIN		
		Print/Type preparer's na	ime	Preparer's si	ignature	Date	Check if self- employed	PTIN		
Pa	id	MILONAG DI ANTEN		TILIOMAG DI	ANEW	05/19/22	Seii- eiiipioyeu	D00234022		
	eparer	THOMAS BLANEY Firm's name ► PKF C		THOMAS BL	ANG I	05/18/22	Firm's FIN > 2	P00234022		
	e Only	FITTI S HATTIE FAF C	CONNOR DAVIE	о, ппе			Firm's EIN ► 27-1728945			
		Firm's address ▶ 245	PARK AVENUE	12TH FIO	OR					
			YORK NY 1016				Phone no. (212	2) 286-2600)	
	MEN TORK, MI TOTO!						1. 110110 110.	Form 99 ((2020)

13-6015562 PAGE

1 OF

1

Part IV Capital Gains and Los	sses for Tax on Investment Income			-	
(a) List and 2-story br	describe the kind(s) of property solorick warehouse; or common stock, 20	d, e.g., real estate, 00 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SALES OF PUBLICLY TRA	P				
b BLACKSTONE COMMERCIAL	P				
C GOLDENTREE SPG-R SERI			P		
d BBH CAPITAL PARTNERS			P		
e BBH CAPITAL PARTNERS			P		
f BBH CAPITAL PARTNERS			P		
g CAPITAL GAINS THROUGH			P		
h CAPITAL GAINS DIVIDEN	DS				
<u>i</u>					
<u>_i</u>					
<u>k</u>					
1					
<u>m</u>					
<u>n</u>					
0					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		Gain or (loss) lus (f) minus (g)	
40 702 096	(or anowabic)		(σ) μ	ius (i) illilius (g)	0 571 026
<u>a</u> 49,792,986.		40,221,960.			9,571,026.
<u>b</u>					6,330.
C					24,773.
d					1,505,261.
<u>e</u> f					539,123.
					3,409,771.
g h 697,534.					697,534.
ii					037,331.
<u>'</u>					
k					
1					
m					
n					
0					
	ng gain in column (h) and owned by t	the foundation on 12/31/69	(I) Los	ses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	Gains (excess o	of col. (h) gain over ot less than "-0-")	col. (k),
a					9,571,026.
b					366.
C					6,330.
d					24,773.
е					1,505,261.
f					539,123.
g					3,409,771.
h					697,534.
i					
j					
k					
1					
m					
n					
0					
2 Capital gain net income or (net ca	pital loss) { If gain, also enter	in Part I, line 7	2		15,754,184.
		, I			- , , , , , , , , , , , , , , , , , , ,
3 Net short-term capital gain or (los If gain, also enter in Part I, line 8, If (loss), enter "-0-" in Part I, line 8	column (c).	}		N/A	
ii (1000), cilici -u- III Pail I, IIIle (D		3	IN / PZ	

Pa	art XV	Supplementary Information
3	Grants	and Contributions Paid During the Year

3 Grants and Contributions Paid During the Y		T		
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
name and address (nome or business)	or substantial contributor	recipient		
BELLWETHER EDUCATION PARTNERS INC		₽C	SUMMER LEARNING	
517 BOSTON POST ROAD, SUITE 171			SOFFIER BEARVING	
SUDBURY, MA 01176				250,000.
,				
CLARKSDALE COLLEGIATE		PC	COVID RESPONSE GRANT	
1012 W 2ND STREET				
CLARKSDALE, MS 38614-3801				30,000.
CLARKSDALE COLLEGIATE		PC	LEADERSHIP AND TALENT	
1012 W 2ND STREET			DEVELOPMENT AND	
CLARKSDALE, MS 38614-3801			TRAINING	275,000.
CLASSICAL CHARTER SCHOOLS		₽C	SUMMER LEARNING	
977 FOX STREET				
BRONX, NY 10459-3320				150,000.
COMMONLIT INC		PC	PILOT OF ELA	
660 PENNSYLVANIA AVE SE STE 302			CURRICULUM	200 200
WASHINGTON, DC 20003				200,000.
COMMONLIT INC		PC	DEVELOPMENT OF WRITING	
660 PENNSYLVANIA AVE SE STE 302			CURRICULUM	
WASHINGTON, DC 20003				200,000.
COMMUNITY UNITED SERVICES INC		PC	EARLY LEARNING	
428 BULL STREET, SUITE 203			INITIATIVE	
SAVANNAH, GA 31401				25,000.
DSST PUBLIC SCHOOLS FOUNDATION		PC	GRADE-LEVEL GROWTH AT	
3401 QUEBEC STREET, SUITE 2000			AURORA SCIENCE AND	
DENVER, CO 80207			TECH SCHOOL MIDDLE	
			SCHOOL	50,000.
ELAN ACADEMY INC		PC	COVID RESPONSE GRANT	
709 PARK BLVD.				20 000
NEW ORLEANS, LA 70114-5948				30,000
TIMVOG GUNGGIGNY TVG		DG.	GOVED DEGROOMS STORE	
ETHOS CLASSICAL INC 2295 SPRINGDALE CIRCLE SW		PC	COVID RESPONSE GRANT	
ATLANTA, GA 30315				30,000
Total from continuation sheets				8,234,315.

Part XV | Supplementary Information

Part XV Supplementary Information				
3 Grants and Contributions Paid During the Ye	ear (Continuation)			
Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient	oonansuuon	
EXCELLENT SCHOOLS NEW MEXICO		PC	SCHOOL LEADER TRAINING	
P.O. BOX 27501			AND GROWTH AT	
ALBUQUERQUE, NM 87125			ALBUQUERQUE COLLEGIATE	200,000.
FUGEES FAMILY INC		PC	OPENING OF NEW CHARTER	
1933 EAST DUBLIN GRANVILLE ROAD #117			MIDDLE SCHOOL IN	100 000
COLUMBUS, OH 43229-3508			ATLANTA, GA	100,000.
FUGEES FAMILY INC		PC	COVID RESPONSE GRANT	
1933 EAST DUBLIN GRANVILLE ROAD #117 COLUMBUS, OH 43229-3508				30,000.
,				
FUTURE PUBLIC SCHOOL INC		₽C	COVID RESPONSE GRANT	
511 E 43RD STREET			COVID RESIGNAL GRANT	
GARDEN CITY, ID 83714				30,000.
				•
GEM PREP MERIDIAN NORTH LLC		PC	OPENING OF NEW K-12	
5390 NORTH MCDERMOTT ROAD			SCHOOL IN MERIDIAN ID	
MERIDIAN, ID 83646				100,000.
GEM PREP NAMPA INC		PC	COVID RESPONSE GRANT	
PO BOX 86				
DEARY, ID 83823				15,000.
GEM PREP POCATELLO LLC		₽C	COVID RESPONSE GRANT	
PO BOX 86 DEARY, ID 83823				15,000.
GREAT HEARTS AMERICA		PC	COMPREHENSIVE REVIEW	
4801 E. WASHINGTON STREET, SUITE 250			OF K-12 CURRICULUM	
PHOENIX, AZ 85034				200,000.
HENDERSON COLLEGIATE		PC	COVID RESPONSE GRANT	
1071 OLD EPSOM ROAD				
HENDERSON, NC 27536				25,000.
HENDERSON COLLEGIATE		₽C	ADOPTION OF	
1071 OLD EPSOM ROAD			CONTENT-RICH ELA	100 000
HENDERSON, NC 27536 Total from continuation sheets	1		CURRICULUM	100,000.

THE LOUIS CALDER FOUNDATION 13-6015562 Part XV Supplementary Information Grants and Contributions Paid During the Year (Continuation) If recipient is an individual, show any relationship to any foundation manager Recipient Foundation Purpose of grant or Amount status of contribution Name and address (home or business) or substantial contributor recipient IMPACT PUBLIC SCHOOLS PC PILOT OF TRANSITIONAL 3438 S. 148TH STREET KINDERGARTEN PROGRAM TUKWILA, WA 98168 200,000. IMPACT PUBLIC SCHOOLS PC. COVID RESPONSE GRANT 3438 S. 148TH STREET TUKWILA, WA 98168 30,000. INSTRUCTION PARTNERS ÞС RESEARCH AND PRACTICES 604 GALLATIN AVE, SUITE 202 OF FOUNDATIONAL NASHVILLE, TN 37206-3476 LITERACY EDUCATION 200,000. ISLAND PARK CHARTER SCHOOL РC OPENING OF NEW P.O. BOX 626 ELEMENTARY SCHOOL ISLAND PARK, ID 83429 25,000. JOHNS HOPKINS UNIVERSITY JOHNS HOPKINS PC. 3910 KESWICK ROAD, N4327-B INSTITUTE FOR BALTIMORE, MD 21211 EDUCATION POLICY FOR THE CREATION OF SOCIAL STUDIES KNOWLEDGE MAPS -25. JOHNS HOPKINS UNIVERSITY PC. EVALUATION OF 3911 KESWICK ROAD, N4327-B ACCELERATED LEARNING BALTIMORE, MD 21211 107,000. KIPP COLORADO SCHOOLS ÞС GRADE-LEVEL GROWTH AT KIPP SUNSHINE PEAK 1390 LAWRENCE STREET, SUITE 200 DENVER, CO 80204 ELEMENTARY 150,000. KIPP ENC PUBLIC SCHOOLS PC CAPACITY SUPPORT FOR 320 PLEASENT HILL RD CURRICULUM AND GASTON, NC 27832 INSTRUCTION 125,000. KIPP FOUNDATION ÞС EARLY LITERACY 135 MAIN STREET, SUITE 1875 INITIATIVE

PC

Total from continuation sheets

SAN FRANCISCO, CA 94105

MEMPHIS, TN 38127-4717

LIBERTAS SCHOOL

3777 EDENBURG DR

SOCIAL/EMOTIONAL

INSTRUCTION

375,000.

250,000.

Part XV **Supplementary Information** Grants and Contributions Paid During the Year (Continuation) If recipient is an individual, Recipient show any relationship to any foundation manager Foundation Purpose of grant or Amount status of contribution Name and address (home or business) recipient or substantial contributor NASHVILLE CLASSICAL PC COVID RESPONSE GRANT 2000 GREENWOOD AVENUE NASHVILLE, TN 37206 30,000. NAVIGATOR SCHOOLS PC. COVID RESPONSE GRANT 650 SAN BENITO STREET, SUITE 230 HOLLISTER, CA 95023 30,000. INCUBATION OF NEW NEW SCHOOLS FOR ALABAMA РC 2 20TH ST N, SUITE 1315 CHARTER SCHOOL LEADERS BIRMINGHAM, AL 35203 AND START-UP OF LIFE ACADEMY 250,000. PARENTCHILD PLUS INC РC EARLY CHILDHOOD 163B MINEOLA BOULEVARD EDUCATION PROGRAM MINEOLA, NY 11501 25,000. PARTNERSHIP SCHOOLS PC. COVID RESPONSE GRANT 1011 FIRST AVENUE, SUITE 1800 NEW YORK, NY 10022-4112 30,000. PARTNERSHIP SCHOOLS ÞС CURRICULUM 1011 FIRST AVENUE, SUITE 1800 IMPLEMENTATION NEW YORK, NY 10022-4112 150,000. PATAULA CHARTER ACADEMY INC ÞС COVID RESPONSE GRANT 18637 HARTFORD ST. EDISON, GA 39846-5605 30,000. PEAK GRANTMAKING INC PC PROGRAM SUPPORT FOR 1666 K STREET, NW, SUITE 440 2021 WASHINGTON, DC 20006-1242 2,250. PHILANTHROPY COLORADO ÞС PROGRAM SUPPORT FOR 5855 WADSWORTH BLVD, UNIT A 2021 ARVADA, CO 80003-5419 2,140. PHILANTHROPY NEW YORK INC PC PROGRAM SUPPORT FOR 320 EAST 43RD STREET 2021

Total from continuation sheets

NEW YORK, NY 10017-4801

450.

Part XV	Supp	lement	tary I	nforma	tion
---------	------	--------	--------	--------	------

3 Grants and Contributions Paid During the Ye	ar (Continuation)			
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Trainio and dadross (nome of business)	or substantial contributor	recipient		
PUBLIC PREPARATORY NETWORK INC		PC	COVID RESPONSE GRANT	
192 EAST 151ST STREET, 5TH FLOOR				
BRONX, NY 10451				30,000
REACH INSTITUTE FOR SCHOOL LEADERSHIP		PC	EXPANSION OF TEACHER	
1221 PRESERVATION PARK WAY #100			TRAINING PROGRAM	
OAKLAND, CA 94612				300,000
RED BANK CATHOLIC HIGH SCHOOL		PC	SCHOLARSHIPS FOR	
112 BROAD STREET			SISTERS ACADEMY	
RED BANK, NJ 07701			GRADUATES	20,000
REPUBLIC SCHOOLS INC		PC	OPENING OF REVIVE PREP	
1300 56TH AVENUE NORTH			ELEMENTARY SCHOOL AND	
NASHVILLE, TN 37209			GROWTH AT SMILOW	
			COLLEGIATE ELEMENTARY SCHOOL IN JACKSON, MS	600,000
			SCHOOL IN UACKSON, MS	000,000
DOGWERGHID EDUGARION		PC	TEMDACKED	
ROCKETSHIP EDUCATION		PC	JETPACKED	
350 TWIN DOLPHIN DR., SUITE 109 REDWOOD CITY, CA 94065				100,000
REDWOOD CITT, CA 34003				100,000
ROCKY MOUNTAIN PREPARATORY SCHOOL		₽C	IMPLEMENTATION OF	
600 GRANT STREET, SUITE 700			CONTENT-RICH ELA	
DENVER, CO 80203			CURRICULUM	
			NETWORK-WIDE	250,000
SGMS FOUNDATION		PC	COVID RESPONSE GRANT	
69 GAIL HARRIS BLVD.				
ROSWELL, NM 88203				30,000
SPRINGBOARD COLLABORATIVE		PC	EXPANSION OF EARLY	
1500 JOHN F. KENNEDY BLVD., SUITE 1160			LITERACY PROGRAM	
PHILADELPHIA, PA 19102				600,000
THIRD FUTURE SCHOOLS		PC	SUMMER LEARNING	
2575 HEATHROW DRIVE				250 202
COLORADO SPRINGS, CO 80920				250,000
THOMAS B FORDHAM INSTITUTE		₽C	CIVICS, CHARACTER	
1016 16TH ST NW, 8TH FLOOR			EDUCATION, PANDEMIC	
WASHINGTON, DC 20036-5703			RECOVERY RESEARCH AND	
, ——······			REPORTS	150,000
Total from continuation sheets	.	1	'	,

Part XV Supplementary Information

Part XV Supplementary Information				
3 Grants and Contributions Paid During the Y	ear (Continuation)			
Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient		
TOGETHER EDUCATION INC		PC	EXPANSION OF EARLY	
25 BROADWAY, 3RD FLOOR			LITERACY PROGRAM	
NEW YORK, NY 10004				600,000.
TRUE NORTH CLASSICAL ACADEMY INC		PC	CAPACITY BUILDING FOR	
9393 SUNSET DRIVE			NETWORK EXPANSION	
MIAMI, FL 33173				150,000.
TRUSTEES OF COLUMBIA UNIVERSITY IN		PC	CENTER FOR PUBLIC	
THE CITY OF NEW YORK			RESEARCH AND	
435 WEST 116TH STREET			LEADERSHIP REPORT	
NEW YORK, NY 10027			DEMORITI KEI OKI	100,000.
TULSA HONOR ACADEMY		PC	COVID RESPONSE GRANT	
1421 S. SHERIDAN RD.				
TULSA, OK 74112				30,000.
,				,
TULSA HONOR ACADEMY		PC	GROWTH AND CURRICULAR	
1422 S. SHERIDAN RD.			DEVELOPMENT	
TULSA, OK 74112			DIVIDOT MINT	150,000.
INTUEDGIMY GUADMED GGUADI		D.G.	GOVED DEGRONGE GRAND	
UNIVERSITY CHARTER SCHOOL PO BOX 1053		PC	COVID RESPONSE GRANT	
LIVINGSTON, AL 35470				30,000.
EIVINGBION, IM 99470				30,000.
UNIVERSITY CHARTER SCHOOL PO BOX 1053		PC	ACADEMIC PROGRAMMING	
LIVINGSTON, AL 35470				200,000.
UNIVERSITY PREPARATORY SCHOOLS		PC	COVID RESPONSE GRANT	
3230 E. 38TH AVENUE				
DENVER, CO 80205				30,000.
UNIVERSITY PREPARATORY SCHOOLS		PC	IMPLEMENTATION OF	
3230 E. 38TH AVENUE		ľ	CONTENT-RICH ELA	
DENVER, CO 80205			CURRICULA AT K-5	
			SCHOOL SCHOOL	137,500.
				<u> </u>
VALOR COLLEGIATE ACADEMIES		₽C	EXPANSION OF SOCIAL	
4527 NOLENSVILLE PIKE			AND EMOTIONAL LEARNING	
NASHVILLE, TN 37211-4732			CURRICULUM	150,000.
Total from continuation sheets				

Part XV Supplementary Information **Grants and Contributions Paid During the Year (Continuation)** If recipient is an individual, show any relationship to any foundation manager or substantial contributor Recipient Foundation Purpose of grant or Amount status of contribution Name and address (home or business) recipient VENTOUX PARTNERSHIP NETWORK INC PC LAUNCH OF VERTEX 230 EAST 124TH STREET 4C PARTNERSHIP ACADEMIES NEW YORK, NY 10035 IN NEW YORK CITY 200,000. COVID RESPONSE GRANT VISTA COLLEGE PREPARATORY INC PC 901 E. MADISON STREET PHOENIX, AZ 85034 30,000. WOODLAWN COMMUNITY CHARTER SCHOOL PC COVID RESPONSE GRANT 1 55TH PLACE NORTH BIRMINGHAM, AL 35212 30,000. Total from continuation sheets

THE LOUIS CALDER FOUNDATION 13-6015562 Part XV Supplementary Information Grants and Contributions Approved for Future Payment (Continuation) If recipient is an individual, show any relationship to any foundation manager or substantial contributor Recipient Foundation Purpose of grant or Amount status of contribution Name and address (home or business) recipient GREAT HEARTS AMERICA PC COMPREHENSIVE REVIEW 4801 E. WASHINGTON STREET, SUITE 250 OF K-12 CURRICULUM PHOENIX, AZ 85034 300,000. INSTRUCTION PARTNERS PC. RESEARCH AND PRACTICES 604 GALLATIN AVE, SUITE 202 OF FOUNDATIONAL NASHVILLE, TN 37206-3476 LITERACY EDUCATION 200,000. JOHNS HOPKINS UNIVERSITY ÞС EVALUATION OF 3912 KESWICK ROAD, N4327-B ACCELERATED LEARNING BALTIMORE, MD 21211 103,000. KIPP ENC PUBLIC SCHOOLS ЬC CAPACITY SUPPORT FOR 320 PLEASENT HILL RD CURRICULUM AND GASTON, NC 27832 INSTRUCTION 125,000. KIPP FOUNDATION PC. EARLY LITERACY 135 MAIN STREET, SUITE 1875 INITIATIVE SAN FRANCISCO, CA 94105 375,000. PARENTCHILD PLUS INC ÞС EARLY CHILDHOOD 163B MINEOLA BOULEVARD EDUCATION PROGRAM MINEOLA, NY 11501 85,000. SPRINGBOARD COLLABORATIVE ÞС EXPANSION OF EARLY LITERACY PROGRAM 1500 JOHN F. KENNEDY BLVD., SUITE 1160 PHILADELPHIA, PA 19102 400,000. THOMAS B FORDHAM INSTITUTE PC. CIVICS, CHARACTER 1016 16TH ST NW. 8TH FLOOR EDUCATION, PANDEMIC WASHINGTON, DC 20036-5703 RECOVERY RESEARCH AND REPORTS 150,000.

TNTP INC

ÞС

PC

Total from continuation sheets

500 7TH AVENUE, 8TH FLOOR

NEW YORK, NY 10018-4502

TOGETHER EDUCATION INC

25 BROADWAY, 3RD FLOOR

NEW YORK, NY 10004

DEVELOPMENT OF

ACCELERATION DASHBOARD

EXPANSION OF EARLY

LITERACY PROGRAM

465,000.

400,000.

Part XV **Supplementary Information Grants and Contributions Approved for Future Payment (Continuation)** If recipient is an individual, show any relationship to any foundation manager or substantial contributor Recipient Foundation Purpose of grant or Amount status of contribution Name and address (home or business) recipient TULSA HONOR ACADEMY PC GROWTH AND CURRICULAR 1423 S. SHERIDAN RD. DEVELOPMENT TULSA, OK 74112 150,000. PC VENTOUX PARTNERSHIP NETWORK INC LAUNCH OF VERTEX 230 EAST 124TH STREET 4C PARTNERSHIP ACADEMIES NEW YORK, NY 10035 IN NEW YORK CITY 200,000. Total from continuation sheets

Underpayment of Estimated Tax by Corporations

Attach to the corporation's tax return.

FORM 990-PF

OMB No. 1545-0123 **2020**

Department of the Treasury Internal Revenue Service

► Go to www.irs.gov/Form2220 for instructions and the latest information.

THE LOUIS CALDER FOUNDATION

Employer identification number 13-6015562

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but do not attach Form 2220.

Part I Required Annual Payment	x return	i, but uo not attach re	JIII 2220.		
1 Total tax (see instructions)				1	224,680.
			1 - 1		
2 a Personal holding company tax (Schedule PH (Form 1120),			2a		
b Look-back interest included on line 1 under section 460(b)(,		0,		
contracts or section 167(g) for depreciation under the incor	ne tored	ast method	2b		
c Credit for federal tax paid on fuels (see instructions)			2c		
d Total. Add lines 2a through 2c				2d	
3 Subtract line 2d from line 1. If the result is less than \$500,					
does not owe the penalty		•	•	3	224,680.
4 Enter the tax shown on the corporation's 2019 income tax r					,
or the tax year was for less than 12 months, skip this line a				4	114,682.
5 Required annual payment. Enter the smaller of line 3 or li	ne 4. If 1	the corporation is require	d to skip line 4,		
enter the amount from line 3				5	114,682.
Part II Reasons for Filing - Check the boxes be		t apply. If any boxes are o	checked, the corporation	must file Form 2220	
even if it does not owe a penalty. See instructions	S				
6 The corporation is using the adjusted seasonal insta					
7 X The corporation is using the annualized income inst					
8 X The corporation is a "large corporation" figuring its	first requ	uired installment based or	n the prior year's tax.		
Part III Figuring the Underpayment	Т				
9 Installment due dates. Enter in columns (a) through (d) th	ne 📥	(a)	(b)	(c)	(d)
15th day of the 4th (Form 990-PF filers: Úsé 5th month), 6th, 9th, and 12th months of the corporation's tax year.					
Filers with installments due on or after April 1, 2020, and		02/15/21	04/15/01	07/15/01	10/15/01
before July 15, 2020, see instructions	9	03/15/21	04/15/21	07/15/21	10/15/21
10 Required installments. If the box on line 6 and/or line 7					
above is checked, enter the amounts from Sch A, line 38. If					
the box on line 8 (but not 6 or 7) is checked, see instruction					
for the amounts to enter. If none of these boxes are checked enter 25% (0.25) of line 5 above in each column	امدا	28,671.	83,670.	56,170.	56,170.
enter 25% (0.25) of line 5 above in each column 11 Estimated tax paid or credited for each period. For	. 10	20,071.	03,070.	30,170.	30,170.
column (a) only, enter the amount from line 11 on line 15.					
See instructions	11	244,895.		30,000.	30,000.
Complete lines 12 through 18 of one column				,	,
before going to the next column.					
12 Enter amount, if any, from line 18 of the preceding column	12		216,224.	132,554.	106,384.
13 Add lines 11 and 12	13		216,224.	162,554.	136,384.
14 Add amounts on lines 16 and 17 of the preceding column	14		,	,	,
15 Subtract line 14 from line 13. If zero or less, enter -0-	15	244,895.	216,224.	162,554.	136,384.
16 If the amount on line 15 is zero, subtract line 13 from line					
14. Otherwise, enter -0-	16		0.	0.	
17 Underpayment. If line 15 is less than or equal to line 10,					
subtract line 15 from line 10. Then go to line 12 of the next					
column. Otherwise, go to line 18	14-1				
18 Overpayment. If line 10 is less than line 15, subtract line 10) T				
from line 15. Then go to line 12 of the next column	. 18	216,224.	132,554.	106,384.	

For Paperwork Reduction Act Notice, see separate instructions.

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

13-6015562

Part IV Figuring the Penalty

			(a)	(b)	(c)		(d)
19	Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	19					
20	Number of days from due date of installment on line 9 to the						
	date shown on line 19	20					
21	Number of days on line 20 after 4/15/2020 and before 7/1/2020	21					
22	Underpayment on line 17 x Number of days on line 21 x 5% (0.05)	22	\$	\$	\$	\$	
23	Number of days on line 20 after 6/30/2020 and before 10/1/2020	23					
24	Underpayment on line 17 x Number of days on line 23 x 3% (0.03)	24	\$	\$	\$	\$	
25	Number of days on line 20 after 9/30/2020 and before 1/1/2021	25					
26	Underpayment on line 17 x Number of days on line 25 x 3% (0.03)	26	\$	\$	\$	\$	
27	Number of days on line 20 after 12/31/2020 and before 4/1/2021	27					
28	Underpayment on line 17 x Number of days on line 27 x 3% (0.03)	28	\$	\$	\$	\$	
29	Number of days on line 20 after 3/31/2021 and before 7/1/2021	29					
30	Underpayment on line 17 x Number of days on line 29 x *%	30	\$	\$	\$	\$	
31	Number of days on line 20 after 6/30/2021 and before 10/1/2021	31					
32	Underpayment on line 17 x Number of days on line 31 x *%	32	\$	\$	\$	\$	
33	Number of days on line 20 after 9/30/2021 and before 1/1/2022	33					
34	Underpayment on line 17 x Number of days on line 33 x *% 365	34	\$	\$	\$	\$	
35	Number of days on line 20 after 12/31/2021 and before 3/16/2022	35					
36	Underpayment on line 17 x Number of days on line 35 x *%	36	\$	\$	\$	\$	
37	Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	\$	\$	\$	\$	
38	Penalty. Add columns (a) through (d) of line 37. Enter the to line for other income tax returns	tal h	ere and on Form 1120, lin	e 34; or the comparable	38	\$ 8	0.

^{*} Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Form 2220 (2020) FORM 990-PF Page 3

Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method

Form 1120-S filers: For lines 1, 2, 3, and 21, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

Part I Adjusted Seasonal Installment Method

See instructions.

Caution: Use this method only if the base period percentage for any 6 consecutive months is at least 70%. See instructions.

See instructions.					
	1 L	(a)	(b)	(c)	(d)
1 Enter taxable income for the following periods.	1 L	First 3 months	First 5 months	First 8 months	First 11 months
a Tax year beginning in 2017	1a				
b Tax year beginning in 2018	1b				
c Tax year beginning in 2019	1c				
2 Enter taxable income for each period for the tax year beginning in					
2020. See the instructions for the treatment of extraordinary items	2				
			51	51	F
3 Enter taxable income for the following periods.		First 4 months	First 6 months	First 9 months	Entire year
	ΙΓ				
a Tax year beginning in 2017	3a				
b Tax year beginning in 2018	3b				
c Tax year beginning in 2019	3c				
4 Divide the amount in each column on line 1a by the					
amount in column (d) on line 3a	4				
5 Divide the amount in each column on line 1b by the					
amount in column (d) on line 3b	5				
6 Divide the amount in each column on line 1c by the					
amount in column (d) on line 3c	6				
7 Add lines 4 through 6	7				
8 Divide line 7 by 3.0	8				
9a Divide line 2 by line 8	9a				
b Extraordinary items (see instructions)	9b				
c Add lines 9a and 9b	9c				
10 Figure the tax on the amt on In 9c using the instr for Form					
1120, Sch J, line 2, or comparable line of corp's return	10				
11a Divide the amount in columns (a) through (c) on line 3a					
by the amount in column (d) on line 3a	11a				
b Divide the amount in columns (a) through (c) on line 3b					
by the amount in column (d) on line 3b	11b				
c Divide the amount in columns (a) through (c) on line 3c					
by the amount in column (d) on line 3c	11c				
12 Add lines 11a through 11c	12				
13 Divide line 12 by 3.0	13				
14 Multiply the amount in columns (a) through (c) of line 10					
by columns (a) through (c) of line 13. In column (d), enter					
the amount from line 10, column (d)	14				
15 Enter any alternative minimum tax (trusts only) for each					
payment period. See instructions	15				
		<u> </u>			
16 Enter any other taxes for each payment period. See instr.	16				
17 Add lines 14 through 16	17				
18 For each period, enter the same type of credits as allowed					
on Form 2220, lines 1 and 2c. See instructions	18				
19 Total tax after credits. Subtract line 18 from line 17. If					
zero or less, enter -0-	19				

FORM 990-PF Form 2220 (2020) Page 4

Part II Annualized Income Installment Method

		(a)	(b)	(c)	(d)
		First 2	First 4	First 7	First 10
20 Annualization periods (see instructions)	20	months	months	months	months
21 Enter taxable income for each annualization period. See					
instructions for the treatment of extraordinary items $\ \dots$	21	6,444,837.	7,609,571.	15,164,200.	18,257,713.
22 Annualization amounts (see instructions)	22	6.000000	3.000000	1.714290	1.200000
23a Annualized taxable income. Multiply line 21 by line 22	23a	38,669,022.	22,828,713.	25,995,836.	21,909,256.
b Extraordinary items (see instructions)	23b				
c Add lines 23a and 23b	23c	38,669,022.	22,828,713.	25,995,836.	21,909,256.
24 Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2, or comparable line of corporation's return	24	537,499.	317,319.	361,342.	304,539
25 Enter any alternative minimum tax (trusts only) for each payment period (see instructions)	25				
26 Enter any other taxes for each payment period. See instr.	26				
27 Total tax. Add lines 24 through 26	27	537,499.	317,319.	361,342.	304,539
28 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	28			·	•
29 Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	29	537,499.	317,319.	361,342.	304,539
30 Applicable percentage	30	25%	50%	75%	100%
31 Multiply line 29 by line 30	31	134,375.	158,660.	271,007.	304,539
Part III Required Installments					
Note: Complete lines 32 through 38 of one column		1st	2nd	3rd	4th
before completing the next column.		installment	installment	installment	installment

Note: Complete lines 32 through 38 of one column		1st	2nd	3rd	4th
before completing the next column.		installment	installment	installment	installment
32 If only Part I or Part II is completed, enter the amount in					
each column from line 19 or line 31. If both parts are					
completed, enter the smaller of the amounts in each					
column from line 19 or line 31	32	134,375.	158,660.	271,007.	304,539.
33 Add the amounts in all preceding columns of line 38.					
See instructions	33		28,671.	112,341.	168,511.
34 Adjusted seasonal or annualized income installments.					
Subtract line 33 from line 32. If zero or less, enter -0	34	134,375.	129,989.	158,666.	136,028.
35 Enter 25% (0.25) of line 5 on page 1 of Form 2220 in					
each column. Note: "Large corporations," see the					
instructions for line 10 for the amounts to enter	35	28,671.	83,670.	56,170.	56,170.
36 Subtract line 38 of the preceding column from line 37 of					
the preceding column	36				
37 Add lines 35 and 36	37	28,671.	83,670.	56,170.	56,170.
38 Required installments. Enter the smaller of line 34 or					
line 37 here and on page 1 of Form 2220, line 10.					
See instructions	38	28,671.	83,670.	56,170.	56,170.

^{**} ANNUALIZED INCOME INSTALLMENT METHOD USING OPTION 1

FORM 990-PF INTERE	ST ON SAVINO	S AND	TEMPOR	ARY	CASH	IN	VESTMENTS	SI	PATEMENT 1
SOURCE			(A) REVENUE ER BOOK		NET	IN	(B) VESTMENT COME		(C) ADJUSTED IET INCOME
BBH MONEY MARKET INSTITUTIONAL JP MORGAN			1,	891. 155.			891. 1,155.		
TOTAL TO PART I, LINE 3			2,046.		2,046.		2,046.		
FORM 990-PF	DIVIDENDS	AND IN	ITEREST	FRO	M SEC	CUR:	ITIES	SI	PATEMENT 2
SOURCE	GROSS AMOUNT	CAPI GAI DIVID	INS	RE	(A) VENUI BOOF		(B) NET INVES' MENT INCO		(C) ADJUSTED NET INCOME
DIVIDEND AND INTEREST INCOME FROM INVESTMENTS INTEREST AND DIVIDENDS THRU	2,995,251.		697,534.		2,297,	717.	1,419,8	58.	
K-1S	0.		0.			0.	990,0	76.	
TO PART I, LINE 4	2,995,251.		697,534.		2,297,	717.	2,409,9	34.	
								_===	
FORM 990-PF		OTHE	R INCO	ME 				S1	PATEMENT 3
DESCRIPTION			RE'	(A) VENU BOO	E KS		(B) ET INVEST- ENT INCOME		(C) ADJUSTED NET INCOME
OTHER PORTFOLIO INC CLASS ACTION SETTLE OTHER INVESTMENT IN	MENTS	K-1S		:	0 9,973 136,063		-5,78 4 9,973 136,063	١.	
TOTAL TO FORM 990-P	F, PART I, I	LINE 11		:	146,036		140,252	 :.	

FORM 990-PF	LEGAL	FEES	S	TATEMENT 4
DESCRIPTION		(B) NET INVEST- MENT INCOME		(D) CHARITABLE PURPOSES
FULTON VITTORIA LLC	9,438.	0.		9,438.
TO FM 990-PF, PG 1, LN 16A	9,438.	0.		9,438.
FORM 990-PF	ACCOUNTI	NG FEES	s	TATEMENT 5
DESCRIPTION PKF O'CONNOR DAVIES, LLP -		(B) NET INVEST- MENT INCOME		(D) CHARITABLE PURPOSES
AUDIT AND TAX PREPARATION FEES	58,850.	0.		58,850.
TO FORM 990-PF, PG 1, LN 16B	58,850.	0.		58,850.
FORM 990-PF COMMON DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-	(C)	TATEMENT 6 (D) CHARITABLE PURPOSES
	(A) EXPENSES	(B) NET INVEST- MENT INCOME 809,986. 0.	(C) ADJUSTED	(D) CHARITABLE
DESCRIPTION	(A) EXPENSES PER BOOKS 809,986. 35,000.	(B) NET INVEST- MENT INCOME 809,986. 0. 809,986.	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES 0. 35,000.
DESCRIPTION INVESTMENT ADVISORY SERVICES STRATEGIC PLANNING TO FORM 990-PF, PG 1, LN 16C	(A) EXPENSES PER BOOKS 809,986. 35,000.	(B) NET INVEST- MENT INCOME 809,986. 0. 809,986.	(C) ADJUSTED NET INCOME (C) ADJUSTED	(D) CHARITABLE PURPOSES 0. 35,000.
DESCRIPTION INVESTMENT ADVISORY SERVICES STRATEGIC PLANNING TO FORM 990-PF, PG 1, LN 16C FORM 990-PF DESCRIPTION FOREIGN TAXES WITHHELD PROVISION FOR FEDERAL	(A) EXPENSES PER BOOKS 809,986. 35,000. 844,986. TAX (A) EXPENSES PER BOOKS 26,826.	(B) NET INVEST- MENT INCOME 809,986. 0. 809,986. ES (B) NET INVEST- MENT INCOME 119,623.	(C) ADJUSTED NET INCOME (C) ADJUSTED	(D) CHARITABLE PURPOSES 0. 35,000. 35,000. TATEMENT 7 (D) CHARITABLE PURPOSES 0.
DESCRIPTION INVESTMENT ADVISORY SERVICES STRATEGIC PLANNING TO FORM 990-PF, PG 1, LN 16C FORM 990-PF DESCRIPTION FOREIGN TAXES WITHHELD	(A) EXPENSES PER BOOKS 809,986. 35,000. 844,986. TAX (A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME 809,986. 0. 809,986. ES (B) NET INVEST- MENT INCOME 119,623. 0.	(C) ADJUSTED NET INCOME (C) ADJUSTED	(D) CHARITABLE PURPOSES 0. 35,000. 35,000. TATEMENT 7 (D) CHARITABLE PURPOSES

FORM 990-PF	OTHER E	XPENSES	STATEMENT 8		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
GENERAL EXPENSES	15,150.	0.		15,150.	
STATE FILING FEES	87.	0.		87.	
INSURANCE EXPENSE	10,859.	0.		10,859.	
INFORMATION TECHNOLOGY	34,443.	0.		34,443.	
PARTNERSHIP EXPENSES	635,365.	600,402.		0.	
OTHER INVESTMENT FEES AND					
EXPENSES	478,181.	477,490.		0.	
DUES AND SUBSCRIPTIONS	4,724.	0.		4,724.	
TO FORM 990-PF, PG 1, LN 23	1,178,809.	1,077,892.		65,263.	

STATEMENT 9

FORM 990-PF

DESCRIPTION	вос	OK VALUE	FAIR MARKET VALUE
AKRE FOCUS FUND-INST		5,436,115.	5,436,115.
ALCON INC		1,401,698.	1,401,698.
ALPHABET INC-CL C		2,449,429.	2,449,429.
AMAZON.COM INC		1,483,869.	1,483,869.
ARTHUR J GALLAGHER & CO		1,540,384.	1,540,384.
ABOTT LABORATORIES		844,616.	844,616.
AO SMITH CORP		709,290.	709,290.
BAXTER INTL INC		876,219.	876,219.
BERKSHIRE HATHAWAY INC-CL A		1,731,608.	1,731,608.
BOOKING HOLDINGS INC		593,091.	593,091.
BROWN-FORMAN CORP-CLASS B		697,298.	697,298.
CELANESE CORP		989,087.	989,087.
COLGATE-PALMOLIVE CO		623,920.	623,920.
COPART INC		1,500,412.	1,500,412.
COSTCO WHOLESALE CORP		1,115,796.	1,115,796.
DIAGEO PLC-SPONSORED ADR		586,231.	586,231.
DOLLAR GENERAL CORP		612,946.	612,946.
GRACO INC		646,097.	646,097.
KLA CORPORATION COM NEW		576,287.	576,287.
LINDE PLC		1,842,422.	1,842,422.
MASTERCARD INC - A		1,187,741.	1,187,741.
NESTLE SA-SPONS ADR		585,940.	585,940.
NIKE INC CL B		1,064,634.	1,064,634.
ORACLE CORP		801,003.	801,003.
PROGRESSIVE CORP OHIO		779,155.	779,155.
SHERWIN WILLIAMS CO		779,810.	779,810.
S&P GLOBAL INC		859,178.	859,178.
STARBUCKS CORP		719,367.	719,367.
THERMO FISHER SCIENTTIFIC INC		932,510.	932,510.
VISA INC CL A SHARES		659,875.	659,875.
WASTE MANAGEMENT INC		789,613.	789,613.
ZOETIS INC		1,661,929.	1,661,929.
TOTAL TO FORM 990-PF, PART II,	LINE 10B	37,077,570.	37,077,570.

CORPORATE STOCK

STATEMENT 10

FORM 990-PF

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
NEWTON COUNTY LUMBER CO.	FMV	408,189.	408,189.
BBH REAL EST INCOME FUND III LP	FMV	2,090,386.	
BBH CAP. PARTNERS IV	FMV	955,838.	
BBH CAP. PARTNERS V-1 SUB TRUST	FMV	8,499,125.	8,499,125.
BBH CAPITAL PARTNERS VI-2 (CAYMAN	FMV		
ISLANDS UNIT TRUST)		2,547,517.	
GOLDENTREE OFFSHORE LTD	FMV	196,371.	196,371.
BBH WEALTH STRATEGIES LLC BARINGS	FMV	4 225 615	4 225 615
LOAN SUB TRUST SERIES 3 BBH WEALTH STRATEGIES SANDTON	TEMS 7	4,325,615.	4,325,615.
CREDIT SOLUTIONS IV SUB TRUST	FMV	2,217,802.	2,217,802.
BBH WEALTH STRATEGIES LLC LBC	FMV	2,217,002.	2,217,002.
CREDIT PARTNERS III USTE SERIES	I MV	827,538.	827,538.
BBH WEALTH STRATEGIES UNIT TRUST -	FMV	027,000.	227,000.
CALEDONIA SUB TRUST	1114	9,057,613.	9,057,613.
BBH WEALTH STRATEGIES OAKTREE	FMV	2,029,667.	
BBH CEDAR ROCK CAPITAL PARTNERS LLC	FMV	11,232,525.	
BBH WEALTH STRATEGIES LLC ALTAROCK	FMV		
PARTNERS SERIES		12,297,946.	12,297,946.
BBH WEALTH STRATEGIES LLC BARES	FMV		
MID/LARGE CAP SERIES		15,107,622.	15,107,622.
BBH WEALTH STRATEGIES LLC SELECT	FMV		
EQUITY SERIES		20,079,243.	20,079,243.
BBH WEALTH STRATEGIES LLC CLARKSTON	FMV		
CAPITAL PARTNERS		6,639,636.	6,639,636.
BBH WEALTH STRATEGIES UNIT TRUST -	FMV		
OAKTREE OPPORTUNITIES FUND XI		606,630.	606,630.
BBH WEALTH STRATEGIES - GQG	FMV		
PARTNERS EMERGING MARKETS EQUITY		0 617 426	0 617 426
SERIES BBH WS - SILVER POINT DISTRESSED	FMV	9,617,436.	9,617,436.
OPPORTUNITY SUB-TRUST	L M A	2,745,984.	2,745,984.
BBH WEALTH STRATEGIES LLC - PORT	FMV	2,743,304.	2,743,304.
CAPITAL SMALL CAP SERIES	I MV	3,872,232.	3,872,232.
BBH CAPITAL PARTNERS OPPORTUNITIES	FMV	0,0,2,202.	0,0,2,202.
FUND	1114	1,197,630.	1,197,630.
BBH PART-INTL EQTY-I	FMV	8,248,130.	
BBH LIMITED DURATION FUND CL I	FMV	26,208,836.	
DODGE & COX INCOME FD	FMV	15,978,490.	
VALLEY FORGE LARGE CAP EQUITY	FMV		
SERIES - BBH WS		7,641,107.	7,641,107.
TOTAL TO FORM 990-PF, PART II, LINE 1	_	174,629,108.	174,629,108.

OTHER INVESTMENTS